



## CYBER PRACTICE

### We See Risk Through Your Lens

Insurance to address cyber risk is complex and rapidly evolving. You need a highly skilled, knowledgeable and adaptable team to secure coverage for your business's unique needs. Our Cyber Practice leverages its combined experience and expertise in the market to craft holistic, specialized solutions and risk management strategies.

### Industry Insight

As businesses become increasingly reliant on technology, they are facing new and unprecedented risks. Our Cyber team is able to provide a range of products to help combat these new challenges: cyber liability, technology errors and omissions, professional liability and media liability. We also work to develop strategy and incident response plans, so you can prevent data breaches whenever possible and mitigate any damages should the worst happen. We strive to provide every possible protection in the face of increased cyber threats, a stringent regulatory system, and the potential for significant financial harm.

- Ransomware is swiftly becoming the most prevalent attack. Cyber criminals are more sophisticated and more adept at identifying sensitive information, leveraging both production data and backups to extort huge sums from victims.
- Data breaches can be devastating, extracting personally identifiable information and misdirecting financial transactions with significant potential for a costly investigation, litigation and reputational harm.
- Increased reliance on technology makes organizations more susceptible to business interruption from malicious attack, human error, or technological malfunction.
- Third party vendors and service providers are just as susceptible to cyberattacks and technology failures, leaving your business open to supply chain disruptions that can cause crippling financial damage.
- Businesses and insurers face increased regulatory risk at the local, state, federal and international levels. New laws place onerous requirements on data collection practices and may impose significant fines.

## Solutions and Capabilities

As clients face uncertainty and the potential for financial and reputational damages, we provide a holistic approach to their coverage and risk management. We provide the tools and services to assess, mitigate, and respond.

- Assessment and analytics. Key vulnerabilities, threats, claims trends, loss modeling and limit benchmarking.
- Risk mitigation. Action plan for areas of improvement with tabletop exercises, employee training, incident response planning, and thorough investigation of vendor partnerships with penetration testing, multifactor authentication and endpoint detection.
- Specialty market knowledge and real world experience, with strong relationships with key insurers to achieve the most comprehensive coverage at the best price.
- Cyber Resolute. A proprietary market leading coverage solution for clients under \$250M in revenue, underwritten by Berkley Cyber Risk Solutions.
- Dedicated cyber risk response and claims advocacy including specialty claims advocates and in-house counsel to deal with coverage issues and ensure the maximum recovery under the client's policy.
- 24/7 monitored email and phone hotline, so you can contact our team about data security incidents at any time of the day or night

## Why Choose Risk Strategies?

When facing important business challenges, maximizing success starts with the right partner. At Risk Strategies, we see risk through your lens. In over 30 specialty practices, our experts bring in-depth industry knowledge and a business-first approach to deliver the clarity and strategies you need to face the future with confidence.

We aren't just insurance professionals - we are industry insiders. In addition to our own comprehensive range of solutions and breadth of knowledge, we are able to connect our clients to a comprehensive network of partners to provide the highest class of protection and response services. We take a holistic view as a consultative risk management partner: the right solution for a given client may not even include insurance, and if it does, we do not view a policy alone as the solution. With our team you will also receive risk management counsel and a strong incident response plan. We ensure that our clients are always equipped to make the most educated, data-informed decisions to manage their risk at the best possible value.

## Want to Learn More?

### VISIT OUR KNOWLEDGE CENTER

<https://www.risk-strategies.com/knowledge-center>

### ABOUT RISK STRATEGIES

Risk Strategies is a specialty national insurance brokerage and risk management firm offering comprehensive risk management advice and insurance and reinsurance placement for property & casualty, employee benefits, and private client services risks. With more than 30 specialty practices, Risk Strategies serves commercial companies, nonprofits, public entities, and individuals, and has access to all major insurance markets. Ranked among the top brokers in the country, Risk Strategies has over 100 offices including Boston, New York City, Chicago, Toronto, Montreal, Grand Cayman, Miami, Atlanta, Dallas, Nashville, Washington DC, Los Angeles, and San Francisco. [riskstrategies.com](http://riskstrategies.com)

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