

We See Risk Through Your Lens Our Surety practice specializes in contract and commercial surety bonds with a particular focus on the construction industry. Surety bonds guarantee that the obligations of a bonded entity will be fulfilled. Our extensive background serving all businesses in the construction industry, including general contractors, subcontractors, suppliers and developers, gives us a unique edge in the contract surety market.

# **Industry Insight**

Construction is a complex, volatile and high-stakes world filled with both financial and physical risks. We mitigate the risks and liabilities that could affect your business, including:

### **Contract Clauses**

 Access to enough surety credit to allow you to bid and perform work

- Unknowns in construction projects, including contracts, permits, people, equipment, weather, local codes, geological quirks, etc.
- Taking on too much corporate and personal risk in order to procure bonds
- · Effectively managing the risk of subcontractors
- Complexity of the surety bond marketplace

## **Solutions and Capabilities**

We believe you are best served by industry and product line specialists. Our specialty capabilities for large accounts, growth and emerging contractors, and accounts that require specialty "tools" come with a national reputation in the surety business.

- Collaborate with our surety partners to maximize our clients' surety credit
- Work to understand specific risks and plan for the unknown
- Help decrease risk by better understanding the surety relationship, anticipating needs and removing certain personal guarantees
- Develop robust subcontractor bond-back programs while mitigating risk through the use of robust construction contracts
- Provide a competitive advantage by positioning our clients to take advantage of surety market conditions through sound advice, meaningful relationships and marketplace study

### Why Choose Risk Strategies?

When facing important business challenges, maximizing success starts with the right partner. At Risk Strategies, we see risk through your lens. In over 30 specialty practices, our experts bring in-depth industry knowledge and a business-first approach to deliver the clarity and strategies you need to face the future with confidence. Utilizing our national platform, specialty focus, deep resources, and long-standing carrier relationships, we help clients of all sizes thrive. We offer expertise that spans every aspect of construction risk and liability, from financing and design, to pre-construction, construction and completion.

- Deep and extensive relationships throughout the entire American surety marketplace
- Experience working with a broad range of clients from ENR300 contractors to start-up growth and emerging contractors
- Financial expertise that allows us to go deeper and provide more in-depth analysis than other brokers
- Well-versed in the use of surety tools, from SBA guarantees and collateral to funds control and capital retention, to creatively get the job done
- Development of comprehensive, innovative plans that eliminate surprises

# Want to Learn More?

### VISIT OUR KNOWLEDGE CENTER

https://www.risk-strategies.com/knowledge-center

#### ABOUT RISK STRATEGIES

Risk Strategies is a specialty national insurance brokerage and risk management firm offering comprehensive risk management advice and insurance and reinsurance placement for property & casualty, employee benefits, and private client services risks. With more than 30 specialty practices, Risk Strategies serves commercial companies, nonprofits, public entities, and individuals, and has access to all major insurance markets. Ranked among the top brokers in the country, Risk Strategies has over 100 offices including Boston, New York City, Chicago, Toronto, Montreal, Grand Cayman, Miami, Atlanta, Dallas, Nashville, Washington DC, Los Angeles, and San Francisco. riskstrategies.com

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